

OpenText™ Straight-Through Processing (STP) for Funds

Operating in the global investment funds market requires sophisticated messaging capabilities. From interacting with transfer agents to managing fund accounting interfaces using payment and settlement processes, your environment demands effective controls, flexible workflows, and transparency at all times.

OpenText STP for Funds is targeted to investment managers looking for an efficient workflow management and messaging platform to support their fund order processing needs. The platform provides a flexible workflow engine for all funds placement and related activities while maintaining both standard and proprietary counterparty interfaces. A web-based portal allows role-based access for your operations groups, clients, and investment advisor teams. You will have an end-to-end view of transaction flows, improved exception management, reduced risk, and streamlined investment flow with automated order dealing, payment, FX, and fund accounting processes.

STP for Funds Features:

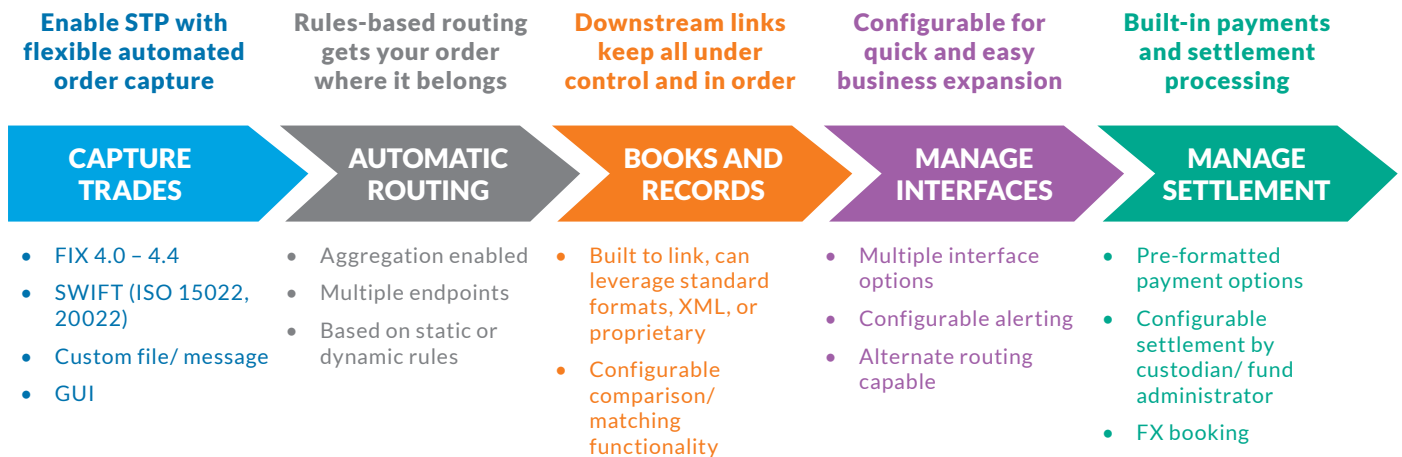
Trade capture: Whether via FIX, SWIFT, file, or graphical user interface (GUI), STP for Funds supports order entry for all fund business flows and connects directly to your transfer agents. The platform supports trade aggregation, future trade dates, and foreign exchange fulfillment for non-base currency transactions.

Transfer agent interfaces: STP for Funds supports industry standard interfaces and also adapts to proprietary protocols and formats to quickly expand with your business needs.

Confirmations: STP for Funds supports SWIFT and FIX formatted trade and settlement confirmations. Delivery is also supported via email, fax, or a web-based interface to various interested parties and downstream processors.

WHY OPENTEXT STP FOR FUNDS?

STP for Funds provides risk mitigation by implementing an easy-to-integrate platform with multiple standards-based interfaces supported out of the box, including most of those used for fund investment activities. Risk is further reduced via our advanced system, which leverages messaging, advanced monitoring, and a web-based portal for a clear view into message activity and operational flows.



Books and records interfaces: STP for Funds is a robust platform based on message management and system integration. Transaction and file-based interfaces are core to the application, including guaranteed message delivery and flexible scheduling.

Matching: Whether implementing a comparison of expected fund order execution versus confirmed execution or validating tolerance levels between NAVs, STP for Funds can easily implement control measures and checks to ensure accurate reconciliation.

Custodian interfaces: Leveraging an integrated Standing Instruction Database and wire instruction functionality, STP for Funds produces SMPG compliant, ISO 15022 settlement and payment instructions that use a client SWIFT infrastructure or an OpenText gateway. If SWIFT is not a possibility, XML, file, fax, email, and other mechanisms are available to ensure timely payment and settlement of unit investments.

Software-as-a-Service

STP for Funds is a managed services platform hosted and supported by OpenText. There is no software to license, implement, or maintain. Clients can leverage the middle-office functionality via a monthly subscription pricing model, rather than having to invest up front in capital expenditures.

Implementation of the application is fast and easy, as OpenText will work to tightly integrate our solution with your existing infrastructure. Various exchanges of files or messages with front-office and back-office applications are supported by OpenText. Client and counterparty connectivity through various mechanisms will also be implemented and supported by OpenText to better support their needs. OpenText supports a wide variety of connectivity options, message standards, and file formats.

Funds order processing is one component of the OpenText Straight-Through Processing application suite. More than 200 active counterparties including brokers, custodians, and investment managers use the STP suite to manage millions of securities transactions per month. STP provides visibility from execution to settlement for trades of equities, fixed income, mutual funds, ETFs, and alternative investments. The OpenText STP Securities suite is built upon a highly scalable platform that was developed by one of the world’s largest banks and has been operating for more than a decade.

Why OpenText?

In addition to the OpenText solutions for the capital markets, OpenText also provides integration services to the cash management, commercial finance, card processing, and merchant services segments. OpenText has a long history of providing connectivity and integration services to the financial services community. Today, more than 250 of the largest financial institutions in the Americas, Europe, and Asia Pacific depend on OpenText to provide connectivity and integration between their in-house applications and their corporate clients using SWIFT or Secure Internet connections.

More than 65,000 companies already use OpenText Business Network solutions to Enable the Digital World. To learn more about OpenText (NASDAQ: OTEX; TSX: OTC), please visit www.opentext.com.

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